

The University of New Mexico
Board of Regents' Audit and Compliance Committee
October 18, 2017 – 11:00 AM
Roberts Room
Agenda

ACTION ITEMS

1. Confirmation of a Quorum and Adoption of Agenda
2. Approval of Meeting Minutes from August 25, 2017
3. Audit and Compliance Committee Meeting dates for Fiscal Year 2018. The following proposed meeting dates are being presented for Committee approval. The Committee meets in the Roberts Room. This schedule accommodates the entrance conference for the FY18 External Financial Statements Audit.

February 15, 2018 - Start at 9:00 AM

May 17, 2018 - Start at 9:00 AM (Entrance Conference for FY18 External Audit)

EXECUTIVE SESSION

4. Vote to close the meeting and to proceed in Executive Session as follows:
 - a. Presentation of FY17 External Financial Audit pursuant to exceptions at Section 10-15-1H NMSA (1978) and Section 12-6-5 NMSA (1978) (*Moss Adams, KPMG and Liz Metzger, University Controller*)
 - b. Discussion of draft Internal Audit Reports, and discussions of information subject to attorney-client privilege pursuant RPM 1.2
 - c. Discussion of limited personnel matters pursuant to exception at Section 10-15-1.H(2) NMSA (1978);
 - d. Schedule of Audits in Process and Proposed FY18 Audit Work plan, pursuant to RPM 1.2
 - e. Vote to re-open the meeting.
5. Certification that only those matters described in Agenda item # 4 were discussed in Executive Session and if necessary ratification of action, if any, taken in Executive Session.

INFORMATION ITEMS

6. Advisors' Comments
7. Main Campus Chief Compliance Officer Status Report (*Francie Cordova, Director Office of Equal Opportunity; and Libby Washburn, UNM Main Campus Chief Compliance Officer*)
8. Status of Audit Recommendations (*Chien-chih Yeh, Internal Audit Manager*)
9. Director of Internal Audit Status Report (*Manu Patel, Internal Audit Director*)
10. Adjournment